BAC LOCAL 1 *IRA SELECT*™

A NEW MEMBER-EXCLUSIVE IRA PROGRAM

YOUR OPPORTUNITY

BAC Local 1 is committed to helping you and your family members build toward financial security at retirement. In addition to the BAC pension plan, you now have a new way to grow your retirement savings – BAC Local 1 *IRA Select*™.

THE ADVANTAGE

With most IRA products you have the burden of researching service providers, evaluating fees, and managing your IRA investments.

With *IRA Select*, many of those tasks are handled for you. BAC combined the bargaining power of its members with the money management and retirement plan expertise of Advanced Advisor Group, LLC. (AAG) to provide you a cost-effective and flexible IRA savings solution with professional investment support.

Flexible and Easy

- Easy online account set up
- No fund or investment minimums
- No mandatory annual contribution
- Automatic and systematic contribution options available
- 24/7 account access via smart phone, tablet, or computer

Investment Support

- Large menu of investment choices
- Fiduciary monitoring of investment menu
- Lower cost institutional share classes
- Personalized investment advice
- Both Roth and Traditional IRAs available
- Retirement readiness report on demand

Advanced Advisor Group LLC

Advancing Your Success

GETTING STARTED

Visit **www.bac1ira.com** today to get started on the path of saving for your tomorrow!

Approved service provider contact:

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Financial Advisor
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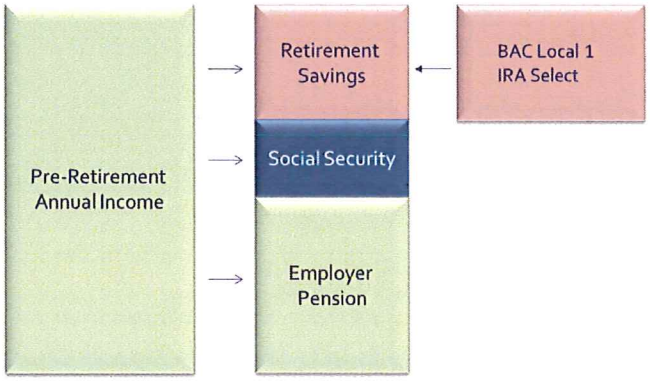
IRA FAQs

Why do I need an IRA if I have a pension?

Your pension, while a valuable union benefit, will not replace all your working years' income. It will be up to you to fill in the gap.

You have chosen a physically demanding career. You deserve a dignified and comfortable retirement. A well-funded IRA allows you to decide when you are ready to retire, and to do so with confidence.



Am I allowed to combine my old accounts into this one?

Yes! You can roll assets from other IRAs, or from your former employer's retirement plan, into your BAC Local 1 *IRA Select*. Rollovers do not count toward your annual IRA contribution limit, and there is no fee!

Can my family members participate in this benefit?

Yes. Certain family members are allowed to take advantage of this program including spouses, children, and parents of union members.

How much can I save in my BAC Local 1 *IRA Select*?

You can contribute up to $6,000 for 2019, or 100% of your compensation, whichever is less. If you are age 50 or older, you can save an additional $1,000 each year as a catch-up contribution. Your Traditional and Roth IRA contributions are combined when calculating your annual limits.[1]

2019	
Annual Savings Limit	$6,000
Catch-Up Contributions	$1,000
Rollovers	No dollar limit

How much should I contribute to my new account?

How much you need to contribute is a personal decision that varies by lifestyle, goals, and personal situation. A general guideline has long been 10% of a worker's income.

What is the potential time value of saving?

Sample Future Value[2]			
Monthly contributions	10 years	20 years	30 years
$200	$34,444	$102,201	$221,152
$500	$86,110	$255,502	$552,880
$1,000	$172,220	$551,003	$1,105,760

[1]Eligibility to contribute to a Roth IRA may be limited for certain high wage earners (e.g., married, joint filers with income more than $193,000 for 2019).

[2]Hypothetical example, assuming a return of 7%, and is intended for illustrative purposes only; taxes, fees, and other charges may apply. Portfolio fees vary depending on portfolio(s) selected and may fluctuate during the year. This example does not represent the performance of any specific investment or an actual account. Securities offered through Advanced Advisor Group (AAG), Member FINRA & SIPC. Investment Advisor Services offered through Educators Financial Services (EFS), a Registered Investment Advisor. 440 Emerson St N Ste 4, Cambridge, MN 55008, 877-403-2374. Advanced Advisor Group and Educators Financial Services are affiliates under common control D/B/A EFS Advisors and are not affiliated with BAC Local 1.