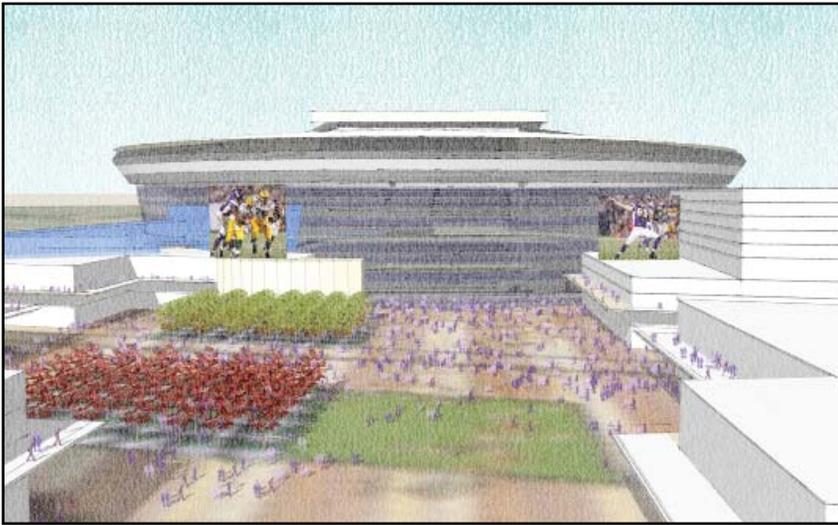


RAMSEY COUNTY/MINNESOTA VIKINGS NEW STADIUM FACT SHEET



Stadium:

- * Publicly-owned
- * Multi-purpose, retractable-roof
- * 1.6 million square feet
- * Artificial turf
- * Designed collaboratively by team and county
- * Accommodations for NCAA basketball, amateur baseball, major league soccer and other community uses

Site:

- * Arden Hills, MN
- * Former Twin Cities Army Ammunitions Plant (TCAAP)
- * 260 acres for stadium and parking
- * 170 acres for potential future development
- * Access from I-35W, Hwy 10, and CR 96

Seating:

- * 65,000 seats, expandable to 72,000 to host Super Bowl
- * Optimal football sight lines in lower and upper bowls
- * Up to 120-150 suites
- * Bunker suites at field level
- * Up to 7,500 club seats
- * Club lounges at field and concourse levels
- * Includes affordable seating

Fan Amenities:

- * Tremendous game-day experience
- * 21,000 parking spaces for tailgating
- * Optimized sideline seating
- * Wider concourses
- * More restrooms
- * Increased and enhanced concessions
- * Increased handicapped accessibility
- * Ability to provide outdoor football in the fall with protection from the elements in the winter
- * Ample space for pre-game events/activities
- * Team store and Hall of Fame/museum

STADIUM FINANCING SUMMARY

TOTAL PROJECT COSTS - \$1.057 billion

- * Retractable-roof stadium - \$884 million.
- * On-site infrastructure, parking, environmental needs - \$173 million.
- * Ramsey County and the Vikings are working with legislative leaders, MnDOT and transportation experts to determine final off-site transportation needs and costs.

MINNESOTA VIKINGS COMMITMENTS

- * \$407 million cash contribution (39% of total project costs).
- * 30-year lease.
- * Assumption of stadium construction cost overruns.
- * Payment of any and all annual stadium operating expenses (estimated at \$14 million/year, offset by \$1.5 million Ramsey County annual contribution).
- * Payment of any and all NFL game day expenses (estimated at \$3 million/year).
- * Responsible for all capital repairs, replacements and improvements for the stadium and parking facilities (offset by \$1.0 million Ramsey County annual contribution).
- * Responsible for any and all costs incurred by municipal services (i.e. police/security, traffic control, fire prevention, emergency medical, street cleaning, etc.) provided for events held by the team.
- * Sharing of up to 18% of gross profit upon franchise sale.

RAMSEY COUNTY COMMITMENTS

- * \$350 million contribution (33% of total project costs)
- * Paid for by issuing tax-exempt County revenue bonds
 - 0.5% sales tax increase, or 5 cents on every \$10 purchase
 - Tax follows the state general tax provisions
 - Consistent with state general sales tax law, generally does not apply to clothing, food, medical supplies, motor vehicles and most services
- * \$1.5 million annually to offset operating expenses of a roofed stadium and for public use of the stadium for civic, non-commercial events
- * \$1.0 million annually to the Reserve Fund for capital improvement
- * Project contribution and annual operating and capital improvement contributions are not at risk for overruns.

STATE OF MINNESOTA COMMITMENTS

- * \$300 million contribution (28% of total project costs)
 - Pro-sports memorabilia tax
 - Sales tax on stadium suites
 - Sales tax on direct satellite services
 - Dedicated sports-themed lottery



RAMSEY COUNTY/MINNESOTA VIKINGS NEW STADIUM FACT SHEET

BENEFITS TO ARDEN HILLS/RAMSEY COUNTY

- * A new stadium and surrounding development will dramatically accelerate the cleanup and revitalization of the largest Superfund site in the State.
- * The off-site transportation improvements to State highways and interstates will benefit the community and the region on a daily basis.
- * Ramsey County is leveraging a billion-dollar redevelopment of a grossly underutilized site and necessary metro highway improvements for a \$350 million investment.
- * The stadium will be publicly-owned and available for high school and amateur sports and other community events.

BENEFITS TO THE STATE OF MINNESOTA

- * The State of Minnesota will collect approximately \$19 million annually from stadium-related sales and player income taxes.
- * The construction alone will support 7,500 full and part-time construction jobs with nearly \$300 million in wages during the three-year building period.
- * Approximately 95% of the labor and subcontract value is estimated to go back to Minnesotans.
- * Provisions for women, minority-owned and small-business participation are included in the agreement.
- * Provisions for using environmentally-friendly materials and procedures within the stadium are included in the agreement.
- * If authority receives grants sufficient to cover the increased cost, authority will make best efforts to ensure the stadium receives Leadership in Energy and Environmental Design (LEED) certification.



FAQs

Why did the Vikings choose Ramsey County to be their local partner?

Over the last year, the Vikings have had discussions with the City of Minneapolis, Hennepin County and Ramsey County. During the process, Ramsey County has been a willing and strong partner, and both the team and the County are excited about this stadium vision. The vision for a retractable-roof stadium at the former Twin Cities Army Ammunitions site in Arden Hills provides a tremendous game-day experience for our fans, meets the needs of the Vikings and the NFL, provides a year-round multi-purpose facility for all Minnesotans to use, and is supported by a workable finance plan.

What are the benefits of the Arden Hills site?

The Ramsey County site has many benefits for Vikings fans and the state of Minnesota including:

- * Excellent access to the site – only 10 miles from both Minneapolis and St. Paul
- * A “Vikings destination” – an opportunity to make NFL games a day-long fan experience with friends and family
- * 21,000 parking spaces, allowing the return of tailgating, a fan-friendly NFL tradition that Vikings fans desire
- * Has the ability to host large-scale events like European and Major League Soccer, the NCAA Final Four, college football Bowl games, as well as a Super Bowl
- * A year-round facility that can host high school, college and amateur sports as well as community events and celebrations

What are the amenities for fans?

Along with the tailgating opportunities, a new stadium in Arden Hills will include wider concourses, more restrooms, concessions with better food options, increased handicapped accessibility, optimized sideline seating and a tremendous game-day experience. There will be ample space for pre-game events and activities, as well as a potential Vikings Hall of Fame and team store. The Vikings goal is to make the stadium a destination for fans to enjoy the entire NFL experience.

What are the specifics of the agreement and financing plan?

The retractable-roof stadium at the TCAAP site will cost \$884 million, and the total on-site project costs are \$1.057 billion. The Vikings will commit \$407 million, the County will commit \$350 million and the State will be responsible for \$300 million. The Vikings and the County are working with State legislative leaders, the Minnesota Department of Transportation and transportation experts on identifying final costs and financing options for off-site road improvements.

The Vikings \$407 million is 44% of the stadium costs and 39% of the total project costs. Ramsey County will raise a .5% sales tax (50 cents on every \$100) to cover \$350 million in bonds. The State will rely on a sports memorabilia tax, a dedicated sports-themed lottery and taxes on those who use or benefit from the facility to cover its portion of the costs.

What about the transportation needs and costs of this site?

The Vikings and Ramsey County are working with State legislative leaders, the Minnesota Department of Transportation and transportation experts to determine the required transportation needs and costs.

What are the environmental/cleanup concerns?

Ramsey County and the Vikings have concluded that the environmental remediation at the site can be accomplished safely and at a reasonable cost to allow for the stadium to open in 2015 and surrounding development at the site thereafter.