

**MINNESOTA AND NORTH DAKOTA BRICKLAYERS
AND ALLIED CRAFTWORKERS PENSION FUND**

c/o Zenith American Solutions
PO Box 257
Minneapolis, MN 55440-0257
(651)256-1801

PENSION PLAN
SUMMARY MATERIAL MODIFICATION

Dear Participant:

The Trustees of the Minnesota and North Dakota Bricklayers and Allied Craftworkers Pension Fund announce the following Plan change.

As you will recall, the Plan was amended at the end of 2012 to provide that, for benefits accrued on or after January 1, 2013, the unreduced early retirement age is age 62 with at least 10 Pension Credits. That same amendment also provided that, for benefits accrued on or after January 1, 2014, the benefit accrual rate would be \$160.00 per month.

The Trustees are pleased to inform you that the Plan has been amended to increase the benefit accrual rate to \$166.00 per month, but only for Pension Credits earned on or after January 1, 2014 and prior to January 1, 2015. For Pension Credits earned on or after January 1, 2015, the benefit accrual rate will again be \$160.00 per month. The Trustees will review the benefit accrual rate annually from now on and determine the accrual rate for the coming year in this same manner.

If you have any questions, please contact the Fund Office at the address or telephone number shown above.

Sincerely,

Board of Trustees
Minnesota and North Dakota Bricklayers and
Allied Craftworkers Pension Fund